

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	18 June 2018
Title:	Looking Ahead - Medium Term Financial Strategy
Report From:	Director of Corporate Resources – Corporate Services

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1. The decision:

That Cabinet:

- 1.1 Notes and agrees the potential for formal decision making on the next transformation programme to take the County Council to 2021 being made during the autumn 2019.
- 1.2 Notes and agrees to proceed on the basis of a forecast financial gap for the two year period to 2021/22 of £80m.
- 1.3 Approves the provisional departmental targets outlined in paragraph 7.7.
- 1.4 Approves the timetable for the Transformation to 2021 Programme as detailed in paragraph 7.13

Recommends to County Council that:

- 1.5 The allocation of recurring funding totalling £19.7m from 2019/20 onwards to be met from a further round of corporate efficiencies, achieved from a review of treasury management activity, inflation allowances, contingencies and reserves, is approved to provide for the following:
 - £5m for the revenue consequences of the Digital Programme and the expanding use of technology that underpins the delivery of transformation.
 - £1.2m to re-align the Strategic Procurement income allowing corporate prioritisation of this resource to take place.
 - £13.5m for the forecast growth in Children Looked After numbers.
- 1.6 An initial allocation of £200m is added to the capital programme for Adults' Services Bed Based Programme to be funded from prudential borrowing.
- 1.7 A sum of £1.8m is added to the capital programme in 2018/19 and £0.5m in 2019/20 to be funded from departmental reserves to proceed with the next

phase of the Country Parks Transformation Programme and specific proposals for the Empire Room at Royal Victoria Country Park, the farm attractions at Staunton and Manor Farm and for Queen Elizabeth Country Park.

1.8 £4m is added to the capital programme to fund the replacement of the current social care IT system to be met from existing funding set aside for this purpose.

1.9 A sum of £9.53m is added to the capital programme to progress the completion of phase 1 of the Eclipse Busway from Fareham to Gosport and that funding of up to £2.5m is approved to underwrite the scheme in the event that further grant funding cannot be secured.

2. Reason(s) for the decision:

2.1. To set out the medium term prospects for the County Council's finances to 2021/22 and the budget development process for 2019/20.

3. Other options considered and rejected:

3.1. None

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker:

4.2. Conflicts of interest declared by other Executive Members consulted:

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

18 June 2018

**Chairman of Cabinet
Councillor Roy Perry**